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January 19, 2010

Hon. Allan L. Gropper
U.S. Bankruptcy Court
Alexander Hamilton Custom House
One Bowling Green
New York, New York 10004-1408

Re: Icon Realty Corporation
Case No. 09-14485-ALG
Our File No. B-FORD.09.05435

Dear Judge Gropper:

On behalf of our client Ford Motor Credit Company an Objection to Confirmation was filed and is returnable January 20, 2010.

This letter is to inform you that this matter has been settled by Stipulation. Our office will forward the proposed Stipulation to the Court under separate cover upon its completion.

I thank the Court for its kind attention in this matter. Should the Court have any questions or require anything further, please do not hesitate to contact our office.

Respectfully yours,

DEILY, MOONEY & GLASTETTER, LLP

/s/ Martin A. Mooney
Martin A. Mooney

MAM/aar

cc: Mark A. Frankel, Esq.